

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

STARTS (Ireland) Public Limited Company (the "Issuer")

29 September 2020

On 11 October 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing Series 2018-14 GBP239,662,000 Annuity Limited Recourse Secured Securities due 2035 (the "**Notes**") of the Issuer.

The Issuer now announces that, on 29 September 2020, an amendment to the Annuity Rate applicable to the Notes was made to change the Annuity Rate of the Notes with effect from (and including) 30 September 2020:

- (i) in respect of each Annuity Period in the period from (and including) the Annuity Period End Date falling in January 2026 to (but excluding) the Annuity Period End Date falling in January 2029, from 1.7516 per cent to 4.1516 per cent.;
- (ii) in respect of each Annuity Period in the period from (and including) the Annuity Period End Date falling in January 2029 to (but excluding) the Annuity Period End Date falling in January 2032, from 1.0016 per cent to 4.7016 per cent.; and
- (iii) in respect of each Annuity Period thereafter, from 3.5516 per cent to 4.8016 per cent.

For further information in relation to the above announcement please contact the Issuer as follows:

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